

Message Text

UNCLASSIFIED

PAGE 01 PARIS 01297 141316Z
ACTION EUR-12

INFO OCT-01 EA-09 IO-13 ISO-00 CIAE-00 DODE-00 PM-04 H-02
INR-07 L-03 NSAE-00 NSC-05 PA-02 PRS-01 SP-02 SS-15
USIA-15 AID-05 COME-00 EB-07 FRB-01 TRSE-00 XMB-04
OPIC-06 CIEP-02 LAB-04 SIL-01 OMB-01 STR-04 CEA-01
/127 W

-----141327Z 042082 /44

R 141301Z JAN 77
FM AMEMBASSY PARIS
TO SECSTATE WASHDC 8734
INFO AMEMBASSY BONN
AMEMBASSY LONDON
AMEMBASSY ROME
AMEMBASSY TOKYO
USDEL MTN GENEVA
USMISSION EC BRUSSELS
USMISSION OECD PARIS
AMCONSUL BORDEAUX
AMCONSUL LYON
AMCONSUL MARSEILLE
AMCONSUL NICE
AMCONSUL STRASBOURG

UNCLAS PARIS 01297

PASS TREASURY, FEDERAL RESERVE, COMMERCE

E.O. 11652: N/A
TAGS: EALR, EFIN, EGEN, FR
SUBJECT: MONEY SUPPLY REGISTERS LARGE INCREASE IN
OCTOBER

THE SEASONALLY ADJUSTED MONEY SUPPLY (M2) FOR OCTOBER
WAS FF 844.1 BILLION, A 1.5 PERCENT INCREASE FOR THE
12 MONTH PERIOD ENDING IN OCTOBER. THIS INCREASE,
WHICH WAS MUCH HIGHER THAN IN THE FIVE PRECEDING
UNCLASSIFIED

UNCLASSIFIED

PAGE 02 PARIS 01297 141316Z

MONTHS, WAS CLAIMED BY THE CONSEIL NATIONAL DU
CREDIT AS BEING DUE TO THE LONG WEEKEND AT THE
END OF OCTOBER (ALL SAINTS DAY) WHICH COINCIDED
WITH THE REPORTING DATE. THIS CAUSED AN ARTIFICIAL
AND TEMPORARY INCREASE OF MORE THAN FF 4 BILLION OF
DEPOSITS AND OF CREDITS WHICH REPRESENTED THE
COUNTERPART OF DELAYS IN CASHING BILLS AND OTHER

FINANCIAL TRANSACTIONS DURING THE HOLIDAY. M1 WAS FF 443.0 BILLION (1.6 PERCENT INCREASE FROM SEPTEMBER), AND NEAR MONEY WAS FF 401.5 BILLION (1.5 PERCENT INCREASE).

ON AN UNADJUSTED BASIS, M2 WAS FF 944.1 BILLION (1.6 PERCENT INCREASE); M1 WAS FF 443.2 BILLION (1.4 PERCENT INCREASE); AND NEAR MONEY WAS FF 401.0 BILLION (1.9 PERCENT INCREASE). DATA ON COMPOSITION OF MONEY SUPPLY BY SOURCE SHOWED NET FOREIGN EXCHANGE RESERVES AT FF 41.1 BILLION (0.7 PERCENT DECREASE); CLAIMS ON PUBLIC SECTOR AT FF 121.3 BILLION (0.6 PERCENT DECREASE); AND CLAIMS ON PRIVATE SECTOR AT FF 730.0 BILLION (2.6 PERCENT INCREASE).

MONEY SUPPLY DATA FOR SEPTEMBER HAVE BEEN REVISED UPWARD. REVISED DATA ON SEASONALLY ADJUSTED BASIS: M2, FF 831.6 BILLION; M1, FF 436.2 BILLION; AND NEAR MONEY, FF 395.7 BILLION. ON UNADJUSTED BASIS: M2, FF 830.6 BILLION; M1, FF 437.0 BILLION; AND NEAR MONEY FF 393.6 BILLION.

GAMMON

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptoning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: FINANCIAL DATA, FOREIGN EXCHANGE HOLDINGS, EXCESS FOREIGN EXCHANGE
Control Number: n/a
Copy: SINGLE
Sent Date: 14-Jan-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01-Jan-1960 12:00:00 am
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977PARIS01297
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770014-0976
Format: TEL
From: PARIS
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t19770151/aaaabshb.tel
Line Count: 85
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 533e71d9-c288-dd11-92da-001cc4696bcc
Office: ACTION EUR
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 21-Sep-2004 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 3596558
Secure: OPEN
Status: NATIVE
Subject: MONEY SUPPLY REGISTERS LARGE INCREASE IN OCTOBER THE SEASONALLY ADJUSTED MONEY SUPPLY (M2) FOR OCTO
TAGS: EALR, EFIN, EGEN, FR
To: STATE
Type: TE
vdkvgwkey: odbc://SAS/SAS.dbo.SAS_Docs/533e71d9-c288-dd11-92da-001cc4696bcc
Review Markings:
Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
22 May 2009
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009